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Mission and Mission Guiding Statements

Mission

“We all want to learn more;
We all do it in different ways;
We all have fun learning;
We all help.”
- ISB Student

Mission Guiding Statements

“We all want to learn more”

- We support all our students to achieve educational excellence by discovering and developing their academic potential
- We foster the curiosity and creativity of each individual
- We empower our students to be future-ready, global citizens
- We encourage learning as a lifelong pursuit

“We all do it in different ways”

- We value inclusion of all learners
- We innovate and adjust our approaches to teaching and learning to address student needs
- We celebrate diversity as a strength and promote equal opportunity for all

“We all have fun learning”

- We offer an all-round education that serves the needs of the whole child
- We provide stimulating, connected, and relevant service learning opportunities within and beyond the classroom
- We inspire a sense of wonder in the world and optimism for the future

“We all help”

- We create safe, caring, and affirming learning spaces for our international community
- We cultivate collaborative, supportive, and positive partnerships
- We nurture the values of care, compassion, and responsible action
- We respect our personal, local, and global environments

The Year in Numbers



63

Nationalities
at ISB



1,325

Students



196

Teaching Faculty



100%

Pass rate in IB
Diploma exams



56

Athletics Teams



125

Graduates



195

Clubs and
co-curricular
activities

Message from the Chair, ISBR AG



Welcome to the 2021/22 Annual Report for the International School Basel. It is a great pleasure to have served as Chair of our Board of Directors in a year that was largely free of Covid-related disruptions to learning. We are thankful to be in this position, as many of our friends and colleagues in schools across the globe are not as fortunate and for them education remains impacted.

Throughout this report, we have highlighted some of the key achievements across our three campuses. Our Director, Bradley Roberts, talks notably of the successful re-accreditation process and of the planning around the new Dual Language Programme. Our Chair of the Board Finance Committee, Patrick Bailey, summarizes our Auditors Report and highlights our key financial performance and management over the past academic year. In addition, this report provides details on our Class of 2022 and highlights achievements in academics, music, sport and wellbeing, along with photographs capturing the key moments.

The academic year 2021/22 marked a return to business as usual for ISB. We are grateful to see students back in classrooms, games being played in the sport halls and the sound of music in our Aulas. We continue to live our core Mission and values of loving to learn, willing to help, embracing diversity and putting fun into learning. I would like to give a special acknowledgement to our Head of Teaching and Learning, Luz Maria Gutierrez who led a team of faculty, students, parents and Board representatives to a successful re-accreditation by the IBO and CIS/NEASC. I would also like to acknowledge the faculty members involved in preparing the roll out of the Dual Language Programme in our Junior School. As a strategic goal, language development is central to many International Schools, and we are very proud of this achievement. Congratulations to all involved.

The Covid pandemic brought many concerns for International Schools, not least the potential impact on enrolment numbers as the world was compelled to stay at home. I am delighted to report that student numbers at ISB have been on an upward trend throughout the year and we continue to see significant demand. We saw our largest in-year growth from August to June and the number of applications was the highest we have experienced in the last four years. We are encouraged by this increase in enrolment numbers as our reputation as a top International School continues to grow.

Our role as a Board is to not only safeguard and promote the school Mission, but also to ensure the long-term sustainability of the school. The strategic partnership between the Board and the Director helps to ensure that

we remain future focused in developing short- and long-term strategic goals. In the early part of this academic year, we held a Strategic Planning workshop with all Board and Senior Leadership Team members. Key areas of strategic focus include wellbeing, sustainability, facilities and remaining future ready. Throughout this year, we have worked extensively on our ISB Vision 2030, which will roll out to our community in the academic year 2022/23.

For our Community Association, 2021/22 was yet another busy year, as we returned to full community engagement. The generosity of our community was never more evident than in their response to the crisis in Ukraine. As we welcomed Ukrainian families to our school and wider community, members of our Community Association coordinated events to ensure that they had access to a wide range of support. Many of our community members welcomed families into their homes and the generosity shown through a variety of means was truly humbling. I am proud to be a member of the ISB community and am grateful for the goodwill and endless support that this community provides to others.

The International School Basel continues to grow as a well-respected International School. I am fortunate to work with a Board of Directors who volunteer their time and expertise to guide and support the school. I would like to thank all of our Board members for their ongoing commitment to the school, along with the professionalism and commitment of each member of our community - staff, parents, and students alike. The Board of Directors is proud to be part of this community and is very grateful for the efforts of all those involved.

Annette Palmer
Chair

ISBR AG Board Members 2021/22

Annette Palmer	AISB (until January 2022), Independent (as of January 2022) ISBR AG Chair
Patrick Bailey	Bank for International Settlements
Jürg Erismann	F. Hoffmann-La Roche AG
Srishti Gupta	Novartis Pharma AG ISBR AG Vice-Chair
Donna Latin	AISB
Timon Sartorius	Syngenta Crop Protection AG
Michelle Tsai	AISB (as of January 2022)
Shabih Zaidi	AISB

Board Attendees:
Bradley Roberts Director, ISBR AG

Message from the ISB Director, Bradley Roberts



The 2021/22 academic year gradually saw ISB return to pre-pandemic conditions, with the return of most of the ISB programme to normal. This included the major school productions and the full gambit of other music, art, and drama productions, as well as the restarting of the competitive sports programme. The entire community was excited to see the return of so many of our favourite events, including International Day and the Back-to-School BBQ.

We started the year with many new faces among our staff and faculty, including new Principals in both the Junior and Middle Schools. These new team members brought with them new perspectives, helping us further develop our programmes, and ensure that we remain at the forefront of the educational landscape in Basel. Two examples include: the implementation of Design Thinking workshops in Middle School; and the roll-out of the new Robotics programme in Senior School.

As a global and diverse community, ISB aims to develop students who discover, respect and celebrate both their own culture and the culture of others. Building on this, we developed GlobalCitizenship@ISB, a series of core principles that confirms our commitment to developing kind and compassionate students, and helping students become true global citizens who take responsible action towards themselves, their society and the environment.

Wellbeing was another key priority for development. Throughout the year, we intensified our wellbeing programmes with new staff and initiatives, also designed to guide parents. We started a full review of our current Wellbeing Programme, including a community feedback survey. 2022/23 will see us continue this work to develop a clear definition of Wellbeing@ISB and identify a Wellbeing Framework that will guide our Wellbeing Programme into the future.

March 2022 saw the successful culmination of our re-authorisation and re-accreditation process with CIS, NEASC and the IBO. This visit put an end to a two-year journey during which teachers, staff, students and parents all worked in partnership to provide evaluators with the information they needed to assess the school and guide us forward.

In response to the military conflict in Ukraine, and the resulting influx of Ukrainian refugees, ISB made the decision to offer up to 20 full scholarships to Ukrainian refugees (up to the end of the 2022/23 academic year). Alongside this, our Community Association was also involved in raising funds to pay for the delivery of 4 ambulances for this same cause.

At a strategic level, the Board and ISB Leadership have been working on developing ISB Vision 2030, an ambitious strategic plan designed to position ISB as the school of choice for a holistic, inclusive, and future-ready education. With Vision 2030, we set ourselves ready to embrace innovation and seize new opportunities, to respond to the evolving needs of our students and adapt to the rapidly-changing education landscape.

2021/22 was also a very important planning year for the launch of our new English/German Dual Language Programme in Junior School, set to start in August 2022. This initiative has been very well received by both current and future students.

Bradley Roberts
Director

Leadership Team 2021/22	
Bradley Roberts	Director
Michelle Phillips	Junior School Principal
Tara Waudby	Middle School Principal
Tico Oms	Senior School Principal
Luz Maria Gutierrez	Director of Teaching and Learning
Balazs Szegedi	Director of Operations







The Year in Photos



ISB Re-accreditation - reaching a milestone with success



The academic year 2021/22 marked an important milestone in ISB's re-accreditation journey. In early Spring, the International Baccalaureate Organisation (IBO), the Council of International Schools (CIS) and the New England Association of Schools and Colleges (NEASC) conducted a virtual visit to validate our findings resulting from the school's self-study process.



This visit culminated our Self-Review (self-study) process started in August 2020, following a successful preparatory visit in May 2020. The self-study included 23 committees, 28 committee chairs, 204 staff (academic and business support), as well as Board, parent and student representation.

The remote visit (27 March- 1 April 2022) included 3 accreditation chairs and 12 evaluators undertaking 55 meetings with different members of our community (staff, students, parents and Board members). In addition, evaluators visited classrooms in real time through live streaming and observed students during lunch, drop off and pick up times.

ISB staff were excited and proud of ISB's accomplishments and demonstrated a genuine self-reflection capacity to identify areas of future development. This impressed all visitors, allowing us to celebrate with pride the culmination of the process. Undertaking a successful re-accreditation process during a pandemic made our community even stronger and united.

We are very pleased to confirm that ISB has been re-accredited by two of these institutions (CIS and NEASC) and re-authorised by the IBO for the next five years.



A big THANK YOU to all those who have participated in this school-wide endeavor!

To know more about ISB accreditations and recognitions, visit www.isbasel.ch/discover/recognitions

The Performing Arts make a roaring comeback!

After eighteen months of cancellations, adjustments and virtual performances, Music and Theatre made a spectacular comeback at ISB in 2021/22. The vast majority of our planned concerts and productions went ahead as intended or with minor alterations, and we even managed to host an international school choral festival!

Here are just a few of the major highlights from the last academic year. All three school divisions were able to deliver their major productions. The Senior School kicked things off in seasonal style in December 2021 with a joyful and witty run of *Elf - The Musical*. In May 2022, our Middle School students put on an atmospheric and engaging performance of *Shuddersome: Tales of Poe*. One month later, students in Grades 3-5 brought a series of musical numbers to life in the delightful *ISBroadway: A Musical Revue*.



The Music Department's 15 co-curricular ensembles were able to rehearse fully and participate in numerous concerts. They were involved in over 30 events during the course of the year, from Junior School grade level shows to the Middle & Senior School Winter and Summer Concerts. In June 2022, we were delighted to return to the Elisabethenkirche for the ISB Choral Extravaganza, featuring over 150 singers in Grades 4-12.

ISB hosted the Association for Music in International Schools (AMIS) European Middle School Honour Girls' and Boys' Choir Festival 2022. 124 students and their teachers from 13 international schools across Europe and the Middle East spent three days in Basel preparing a tremendous programme of global choral music. Sixteen ISB students took part in these ensembles. The final concert took place in the Reinach Aula on Saturday, 7 May.



Find out more about ISB Performing Arts Programme at <https://www.isbasel.ch/experience/arts>

Breathing FIRE - ISB new Athletics Philosophy

At ISB, we provide a positive and inclusive sports culture that develops social and emotional skills, molds character, and prepares our students for competition while in school and for life.

In 2021-22, we formalised our Athletics Philosophy to reflect the concrete values and behaviours that we want our “Dragons” to live and breathe: Fairplay, Improvement, Respect and Effort (FIRE). When we breathe FIRE, we give our best effort; we respect opponents, officials and spectators; we develop a good work ethic; we celebrate successes; and we accept defeats as an opportunity to learn and grow.



These values are reinforced in many practical ways, to ensure they are not mere words on the wall. As an example, in the Awards Ceremonies that put an end to each of our three Athletics seasons, Middle and Senior School students are recognised by their coaches for epitomising each of these values. These individual awards recognise how they have honoured our philosophy throughout the multiple training sessions, friendly and competitive matches and official tournaments they have taken part in. Our Athletics principles are also shared with visiting teams and players when we host tournaments, and have become part of the regular vernacular within each team, within the Athletics Department, and in general throughout the school and even beyond within our wider community.

F

FAIRPLAY

🔥 Be a fierce, but friendly competitor

🔥 Thank your opponents for giving you the chance to compete and become better

🔥 Always strive to be your best, for you and for others

“At the end of the day, we all play a game, and games should be fun”

I

IMPROVEMENT

🔥 Embrace failure and hardship as a part of the growth process

🔥 Strive to constantly learn and understand more

🔥 Take every opportunity to improve and grow

“The biggest room in the world is the room for improvement”

R

RESPECT

🔥 Honour and respect your opponents and their efforts

🔥 Respect your coaches, teammates and officials, on and off the field

🔥 Act with integrity

“Treat others and the game as you would like to be treated”

E

EFFORT

🔥 Give 100% of what you have at any given time, in all circumstances

🔥 Focus on what is within your control

🔥 Always persevere and never give up

“Effort is one of the few things that can be controlled in sports”



Find out more about ISB Athletics at www.isbasel.ch/experience/athletics

Wellbeing - guiding students for today and tomorrow

At ISB, Student wellbeing remained a priority in 2021/22, as we experienced an increase in demand for our support services. This reflects the growing number of students seeking help to navigate the challenges they face growing up in a complex, ever-changing global environment.

Over the course of the academic year, we deployed a range of initiatives to promote Diversity, Equity, Inclusion and Justice (DEIJ) at ISB, including a working group to devise a Gender Identity policy and procedures. We launched a school-wide survey among parents, students and faculty to gather feedback about our student wellbeing programme, to help develop a comprehensive Wellbeing Framework.

In **Senior School**, alongside our regular wellbeing program, we identified and captured sources of data relating to student wellbeing. Through surveys and regular check-ins, we identified emerging issues and allocated resources to the areas most needed. This included raising awareness around personal safety; introducing self defence workshops; offering relaxing sessions to help students to prepare for their examinations; and introducing Student Reflections of Learning.

In **Middle School**, our regular Wellbeing classes were complemented with initiatives including guest speakers, such as doctors and police officers who visited the school to discuss wellbeing-related topics. The students also completed workshops on “Making your Mark” and being “Upstanders”, Design Sprints on leadership, and a World Cafe.



In **Junior School**, in addition to the weekly Village Times, our wellbeing counsellors supported students through Healthy Relationships and Safeguarding Curriculum, 5 Love Languages and Zones of Regulation initiatives, as well as book group and parenting workshops. Counsellor led small groups, responsive and proactive mini lessons and individual check-ins were also routinely offered.

Find out more about ISB Wellbeing at www.isbasel.ch/learn/wellbeing

Academic Success

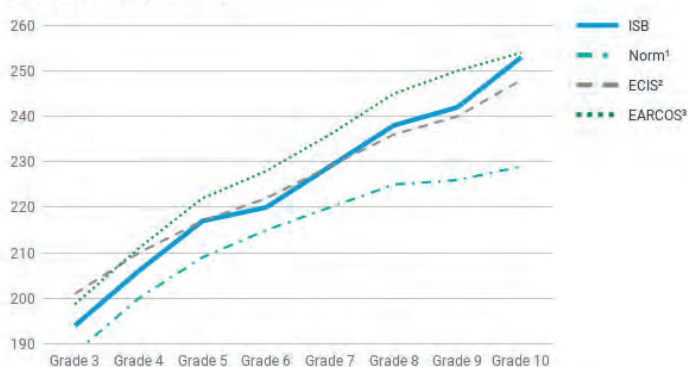
MAP Tests

We track our students' progress with a range of different assessments. One of the methods ISB uses is the Measures of Academic Progress (MAP), developed by Northwest Evaluation Association (NWEA), as an externally referenced assessment tool to benchmark learning growth. MAP provides comprehensive data on student achievement and growth, over time, in Reading and Mathematics. Achievement in MAP is indicated by a numerical RIT (Raisch Unit) score, and it is expected that RIT scores will increase over time.

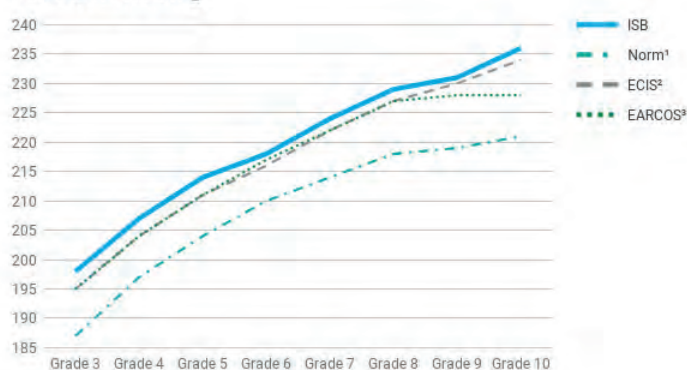
ISB MAP test results are reported along with the data from:

1. USA Normative Data (all students writing MAP tests in the USA); this was updated in 2020 and will be the one used for the next five years;
2. ECIS Schools (The Educational Collaborative for International Schools - which grew out of the European Council of International Schools) - a group of like minded international schools of which 115 write MAP tests;
3. EARCOS Schools (East Asian Regional Council of Schools) - the highest achieving region for international schools of which 115 write MAP tests.

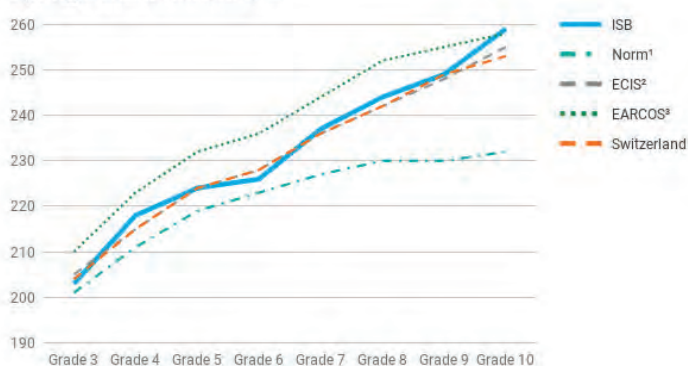
Fall 2021 Mathematics



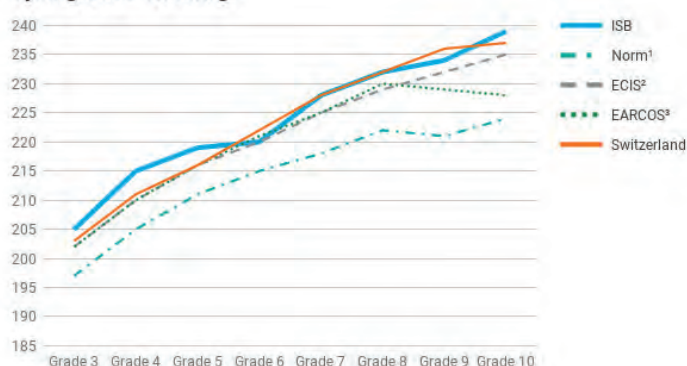
Fall 2021 Reading



Spring 2022 Mathematics



Spring 2022 Reading





Class of 2022

As an IB World School, our Grade 12 students take the IB Diploma Examinations. In 2022, 125 students completed this examination. For the 118 students who completed the full Diploma, 100% achieved a pass rate, compared with a world average of 85.6%.

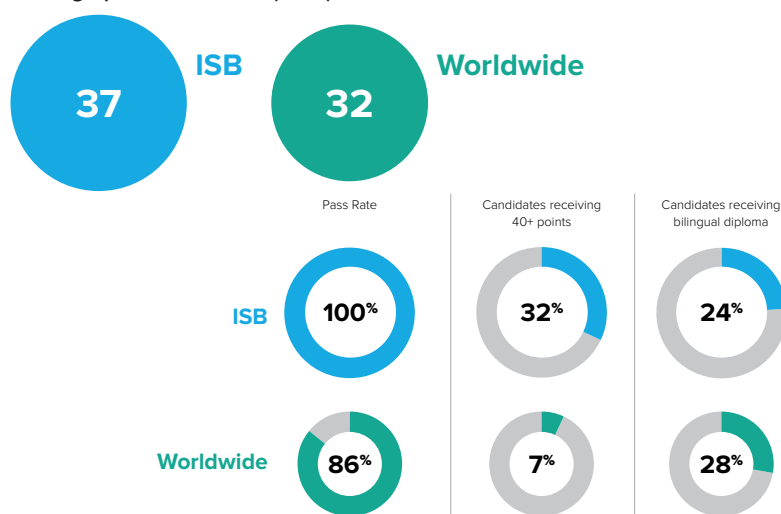
Our students achieved an average score of 37 points (out of a maximum of 45 points), compared to a world average of 32 points. We are also delighted to announce that 4 students achieved the maximum 45 points!

For the 7 students who took Diploma Programme Courses, they completed a total of 28 individual Courses, scoring an average of 5 points per course (out of a maximum of 7 points), which is an excellent result.

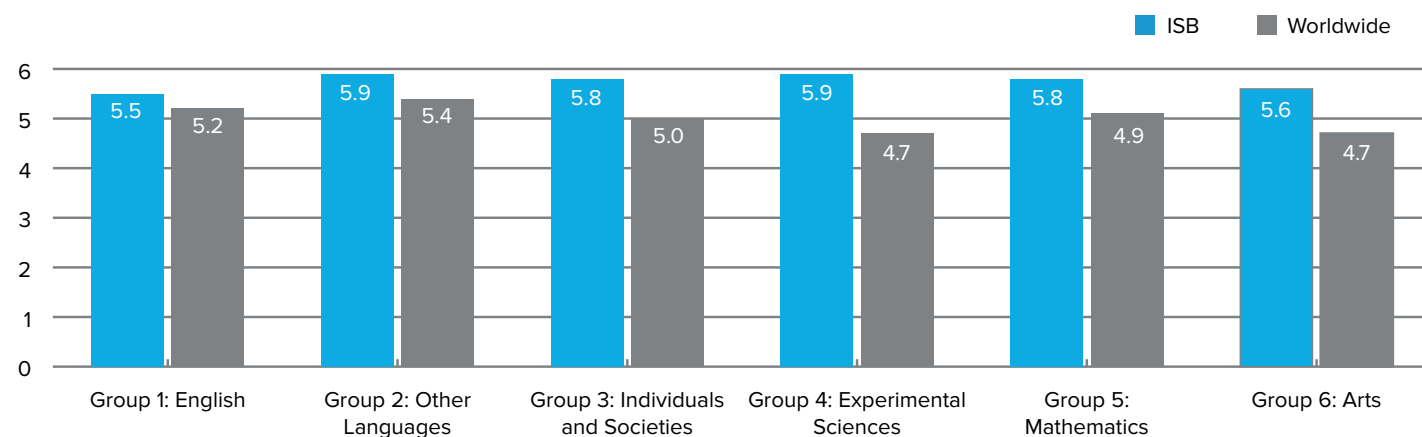
We are proud to be an inclusive school and our results continue to place our school at the top amongst other inclusive schools around the world. We are committed to accompany students through their entire educational journey.

IB Diploma Results 2022

Average points out of 45 (max.)

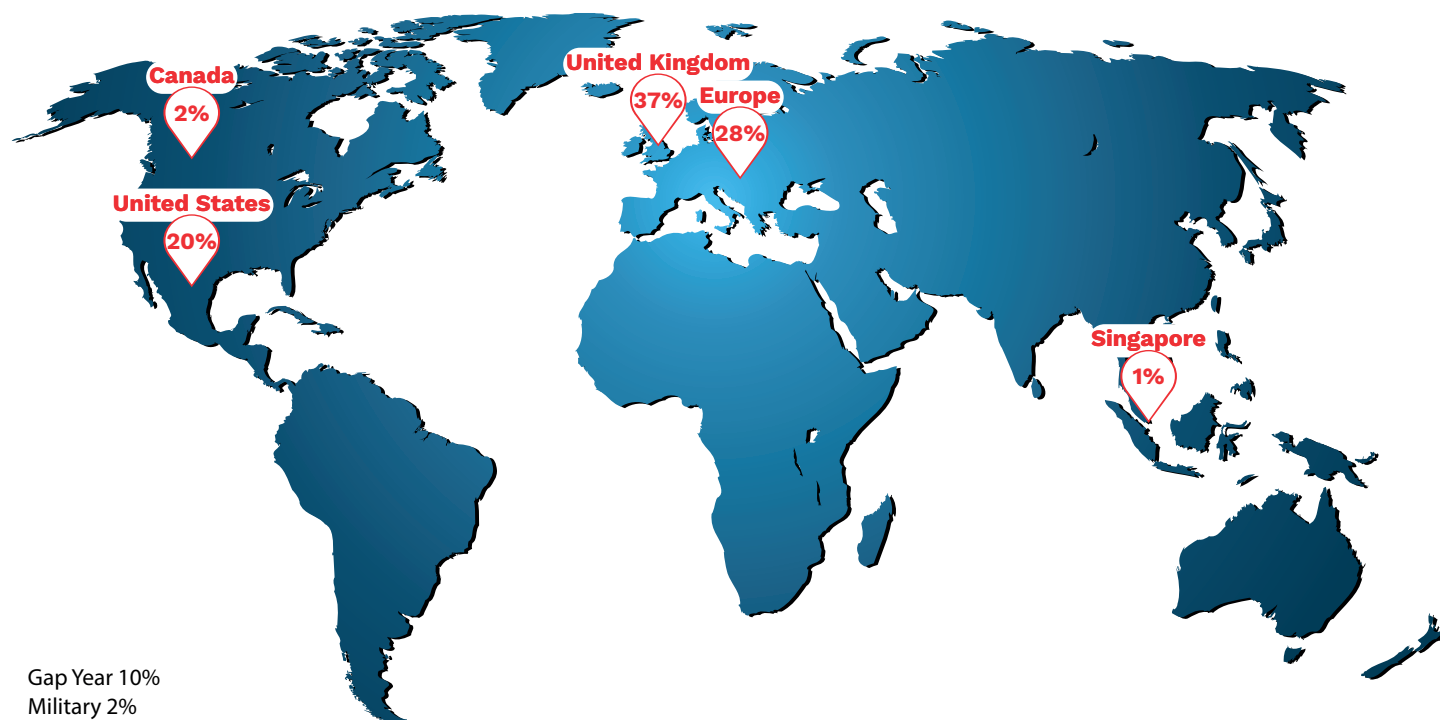


Average IB Scores in Subject Groups 2022



Academic Success

Class of 2022 University Acceptances



Acceptances and Matriculations classes of 2019 - 2022

**indicates where students matriculated*

UK UNIVERSITIES

Abertay University*
Arts University Bournemouth
Aston University
Bangor University
Bath Spa University*
Birmingham City University
Bournemouth University*
Brighton and Sussex Medical School*
Brunel University*
Cardiff University*
City University of London
Coventry University
De Montfort University
Durham University*
Edge Hill University*
Edinburgh Napier University*
Falmouth University
Glasgow Caledonian University
Goldsmiths College, University of London*
Harper Adams University*
Harper and Keele Veterinary School
Hartpury University*
Heriot-Watt University*
Imperial College London*
Keele University*
King's College London*
Kingston University*

Lancaster University*
Leeds Arts University*
Leeds Beckett University
Liverpool Hope University
Liverpool John Moores University*
London College of Contemporary Arts*
London Metropolitan University*
London School of Economics*
London South Bank University
Loughborough College
Loughborough University*
Manchester Metropolitan University*
Middlesex University, London
Newcastle University*
Northumbria University, Newcastle*
Nottingham Trent University*
Oxford Brookes University*
Queen Margaret University, Edinburgh
Queen Mary University of London*
Queen's University Belfast
Ravensbourne University, London*
Regent's University London
Robert Gordon University
Royal Agricultural University*
Royal Holloway University of London*
Royal Veterinary College, University of London*
School of Oriental and African Studies, University of London

Sheffield Hallam University
Southampton Solent University
Staffordshire University
Swansea University
Teesside University, Middlesbrough*
The University of Edinburgh*
University College London*
University College Birmingham
University for the Creative Arts*
University of Aberdeen
University of Bath*
University of Birmingham*
University of Bradford
University of Brighton
University of Bristol
University of Cambridge
University of Central Lancashire
University of Chester
University of Chichester*
University of Chichester Conservatoire*
University of Cumbria
University of Dundee*
University of East Anglia*
University of Edinburgh*
University of Essex*
University of Exeter*
University of Glasgow*
University of Gloucestershire
University of Greenwich

University of Hertfordshire
University of the Highlands and Islands*
University of Hull
University of Kent*
University of Leeds*
University of Leicester*
University of Lincoln
University of Liverpool*
University of Manchester*
University of Northampton
University of Nottingham*
University of Oxford*
University of Plymouth*
University of Portsmouth*
University of Reading*
University of Salford*
University of Sheffield*
University of Southampton*
University of St Andrews*
University of Stirling
University of Strathclyde
University of Surrey*
University of Sussex*
University of the Arts London*
University of the West of Scotland
University of Warwick*
University of West England Bristol
University of Westminster*
University of Winchester

University of York*

US UNIVERSITIES

Adelphi University
American University
Arcadia College, PA
Arizona State University*
Austin College
Barry University
Bentley University
Boston College*
Boston University*
Brown University
Bridgewater State University
California College of the Arts*
Case Western Reserve University*
Champlain College, VT
Clark University
Clemson University
College of William & Mary, VA*
Columbia University*
Connecticut College
Cornell University*
Dartmouth College
Drew University, NJ*
Drexel University
Duke University
Duquesne University PA
Embry-Riddle Aeronautical University-
Daytona Beach*
Emory University
Florida International University
Fordham University*
George Mason University
Georgetown University*
George Washington University
Georgia Institute of Technology*
Georgia State University*
Hult International Business School
Idaho State University
Indian River State College, FL*
Indiana University Bloomington*
Ithaca College
Institute of Integrated Nutrition, New
York*
Johns Hopkins University, MD*
Kent State University
Lafayette College
Loyola Marymount University
Loyola University Chicago
Lynn University
Maryland Institute College of Art, MD
Massachusetts College of Pharmacy,
MA
Michigan State University*
Middle Tennessee State University
Montana State University
New Jersey Institute of Technology
New York Institute of Technology
New York University*
North Carolina State University, NC*
Northeastern University*
Northwestern University
Occidental College, CA*
Pennsylvania State University*
Pomona College*
PrattMWP College of Art & Design, NY
Providence College
Purdue University
Quinnipiac University, CT
Radford University, VA

Reed College
Rensselaer Polytechnic Institute*
Rochester Institute of Technology*
Rollins College
Rutgers University
San Diego State University
St Joseph's University, Philadelphia*
Saint Louis University
Santa Clara University, CA*
Savannah College of Art and Design
South Carolina State University
Southern New Hampshire University,
NH
St. Lawrence University
Stevens Institute of Technology, NJ
Suffolk University, Boston, MA
SUNY Stony Brook
SUNY University at Buffalo
Syracuse University
Texas A&M University*
The New School, Parsons School of
Design*
The Ohio State University
Trinity University*
Tufts University
Tulane University, New Orleans
Union College, NY*
University of Alaska, Anchorage
University of Arizona*
University of California, Berkeley*
University of California, Davis*
University of California, Irvine
University of California, Los Angeles
University of California, San Diego*
University of California, Riverside
University of California, Santa Barbara
University of California, Santa Cruz*
University of Central Florida*
University of Chicago
University of Colorado at Colorado
Springs
University of Colorado Boulder*
University of Connecticut*
University of Delaware
University of Denver
University of Hartford, CT
University of Illinois, Urbana-
Champaign*
University of Lynchburg, VA
University of Maryland
University of Massachusetts Amherst
University of Massachusetts
Dartmouth
University of Massachusetts Lowell
University of Miami
University of Michigan*
University of Missouri
University of New Hampshire
University of North Carolina at Chapel
Hill
University of North Carolina, Asheville*
University of North Dakota
University of North Texas*
University of Rochester*
University of San Francisco
University of South Carolina
University of South Florida
University of Southern California*
University of Tennessee
University of Virginia
University of Washington

University of Wisconsin Madison
Vanderbilt University
Vassar College, NY
Villanova University
Virginia Commonwealth University,
VA*
Virginia Tech, VA*
Wake Forest University*
Washington & Jefferson College, PA
Washington State University
Washington University in St. Louis
Wentworth Institute of Technology
Wesleyan University*
Western Michigan University
Western Washington University*
Wheaton College, MA*
Williams College
Worcester Polytechnic Institute*

CANADIAN UNIVERSITIES

Acadia University, NS*
Bishop's University
Brock University
Carleton University
Dalhousie University*
Emily Carr University*
Concordia University, Montreal
McGill University*
McMaster University
Mount Allison University
Queen's University
Ryerson University, ON
Simon Fraser University
St. Francis Xavier University
University of British Columbia*
University of Calgary
University of Guelph
University of Ottawa
University of Toronto*
University of Victoria*
University of Waterloo*
Western University, ON
York University*

EU UNIVERSITIES

Austria
University of Vienna*
Belgium
Universiteit Gent*
Czech Republic
University of Economics, Prague*
Denmark
Copenhagen Business School*
France
EM Lyon*
ESTACA*
The New School, Parsons Paris*
Université de Haute-Alsace,
Mulhouse*
Germany
Aachen University*
Carl Benz School of Engineering*
Karlsruhe Institute of Technology*
Universität Leipzig, Germany
University of Freiburg*
Hungary
University of Szeged, Hungary*
Ireland
Trinity College, Dublin*
University College Dublin*
Dublin City University*

Italy

American University of Rome
Bocconi University Italy*
NABA University Milan*
Politecnico Milano*
Sacro Cuore*
Polytechnic University of Turin*
University of Pavia*

Malta

Queen Mary University London's Malta
Campus*

Netherlands

Amsterdam University Applied
Sciences*
Delft University of Technology* (TU
Delft)
Eindhoven Technical University (TU
Eindhoven)*
Erasmus University Rotterdam*
Fontys University of applied sciences
Hogeschool van Amsterdam*
Leiden University*
Maastricht University*
NHL Stenden University of Applied
Sciences
Radboud University, NL*
The Hague University of Applied
Sciences*
Tilburg University*
University of Amsterdam*
University of Groningen*
Universiteit Twente, NL*
Utrecht University*
Vrije University Amsterdam*
Wageningen University and Research*

Portugal

University of Porto*

Spain

ESADE Business School Spain*
Institute of the Arts Barcelona*
IE University Spain*
Suffolk University, Madrid*
Universidad de Navarra*
Universidad de Barcelona*

Sweden

Karolinska Institute*

SWISS UNIVERSITIES

Ecole Hôtelière de Lausanne*
EPFL
ETH Zurich*
Franklin University, Lugano
Lucerne University of Applied Sciences
& Arts
Geneva School of Diplomacy &
International Relations*
Swiss School of Tourism and
Hospitality
University of Applied Sciences and
Arts Northwestern Switzerland
University of Basel*
University of St Gallen*
University of Zurich*
Webster University

REST OF THE WORLD

Monash University, South Africa
The University of Hong Kong*
Nanyang Technical University,
Singapore*





Financial Results

On behalf of the Finance Committee, I am pleased to report on the 2021/22 financial results of the ISBR AG. A key factor that always influences the ISBR AG's financial performance is the number of students joining our school. This year, student numbers remained stable during the year despite a slow start due to the pandemic in September 2021. By June 2022,

they reached the level of the previous year with 1,326 students, compared to 1,329 in June 2021. In 2021/22, 323 students joined ISB over the course of the year, compared to 228 in 2020/21, mostly because of the large multinational companies re-starting their recruitments or employee moves after the pandemic. The average student number throughout the year was 1,283, which is 2.7% lower than in 2020/21. Consequently the fee income in 2021/22 decreased by 3.1% compared to the previous year. At the same time, the ISBR AG continued to invest, as planned, in improving academic programmes and the facilities of the school: some examples regarding facilities investments being the emergency fire stairwell in Fiechten, new furniture across all three campuses, new equipment for robotics and design.

The annual average number of staff in Full Time Equivalent (FTE) terms decreased from 252.9 in 2020/21 to 243.3 in 2021/22, a decrease of 3.8%, mostly due to planned adjustment of the school's staffing to slightly reduced student numbers. The school strives to balance between the need to invest to recruit and retain talented faculty and staff to ISB with the requirement to remain efficient and sustainable financially over the long run. Staff expenses decreased from the previous year by 2.4%. The proportion of academic and support staff was 77% and 23% respectively as of 30 June 2022. This ratio has remained stable over the past 7 years.

The overall net financial result of ISBR AG for 2021/22 was a deficit of CHF 1.1 million, similarly to the deficit of CHF 1.0 million in the previous year. These deficits were mostly driven by the decline in student numbers. The reserves built up over the past 10 years allowed the ISBR AG to maintain the necessary strong financial foundation the school needed in the short-term. As the ISBR AG only increased school fees once in the past seven years, there is a 5% increase in tuition fees across all sections for 2022/23. Our prudent financial management has allowed the ISBR AG to continue to provide a top-tier education programme, taught by high quality international teachers, at three campuses offering outstanding facilities and services.

Thanks to the strength of our financial management the ISBR AG currently has no interest-bearing liability remaining – this is the lowest amount since the Reinach campus was built in 2002. ISBR AG's credit rating with its banks allow for easy access to funding, should an investment make that necessary. The overall strong financial position will allow the ISBR AG to continue investing into areas of critical importance for the academic success of the school. The ISB Board and Leadership are working continuously together to address the short-term operational and long-term investment needs of the school.

Risk Management

The Board of Directors of ISBR AG meets regularly to oversee the risks of the operations, including financial operations. The business environment of international employers in the Basel region continues to be a closely monitored risk factor for the ISBR AG given its effect on the main client base of ISBR AG, i.e. expatriate families in the region. As Switzerland is exiting from the impact of the Covid-19 pandemic, the ISBR AG will continue to closely monitor developments at the major international employers in the Basel region especially regarding any restructurings or changes to work patterns involving more home-based working and less international mobility.

Outlook

Student numbers at the start of 2022/23 were at 1,250 students, slightly above that of 2021/22 (1,234). While this is slightly lower than the budgeted 1,295 students, it is still considered a good outcome given the evolving external environment. Due to the tuition fee adjustment for 2022/23, the revenues are expected to increase compared to 2021/22. However, facilities related expenditure such as heating, and electricity cost will increase significantly, as will our staffing costs, in 2022/23 due to the current economic environment and inflation. Therefore, cautious spending oversight in all areas of expenditure will remain important to try to address any revenue shortfall or expense increase and get as close to the planned net result for the 2022/23 financial year as possible.

The general business environment of the ISBR AG is likely to remain similarly challenging to previous years. We are, however, optimistic that due to the prudent ongoing financial management, the strong financial position and the improving post-Covid student numbers, the ISBR AG is well prepared to deal with future market challenges and also to take full advantage of any market opportunities that can better serve our school and community.

Patrick Bailey
ISBR AG Finance Committee Chair

Finance Committee Members 2021/22

Patrick Bailey	ISBR AG Finance Committee Chair Bank for International Settlements
Srishti Gupta	Novartis Pharma AG (as of August 2021)
Annette Palmer	AISB (until January 2022)
Michelle Tsai	AISB (as of January 2022)
Bradley Roberts	Director, ISBR AG
Balazs Szegedi	Director of Operations, ISBR AG

Shareholders

	Total Shares June 2022	Votes %
Abbott	35	2.70
Actelion	5	0.39
Bank für Internationalen Zahlungsausgleich	60	4.63
Basellandschaftliche Kantonalbank	2	0.15
BASF Schweiz AG	55	4.25
Bayer Consumer Care AG	10	0.77
Clariant International Ltd	25	1.93
Colgate-Palmolive Europe Sàrl	5	0.39
Danzas Holding AG/Neu. DHL Management (Switzerland) Ltd	8	0.62
DSM Nutritional Products AG	23	1.78
Endress + Hauser (International) Holding AG	8	0.62
F. Hoffmann–La Roche AG	132	10.19
Ikea Supply AG	11	0.85
Huntsman Advanced Material (Switzerland) GmbH	5	0.39
Johnson Controls IFM AG	4	0.31
Lonza Group AG	20	1.55
Novartis Pharma AG	229	17.68
Pirelli Società Generale SA	4	0.31
Pricewaterhouse Coopers Ltd	3	0.23
Syngenta Crop Protection AG	121	9.34
UBS AG	20	1.54
	A shares with voting rights + places	785
Association International School of Basel (AISB)	B shares with voting rights + places	470
Association International School of Basel (AISB)	C shares with voting rights only	40
	Total Shares	1295
		100

Balance Sheet

	Notes	June 30, 2022 TCHF	June 30, 2021 TCHF
Cash and Cash Equivalents		19,915	16,593
Trade Accounts Receivable	3	12,024	10,434
Other Short Term Receivables		1,759	1,717
Inventories		64	27
Prepaid Expenses Short Term		747	791
Total Current Assets		34,509	29,562
Property, Plant and Equipment	2, 14	50,654	52,405
Total Non-Current Assets		50,654	52,405
Total Assets		85,163	81,967
Trade Accounts Payable		644	449
Other Short Term Liabilities	4	488	273
Prepayments Short Term		91	94
Accrued Expenses and Deferred Income		18,497	14,793
Total Current Liabilities		19,720	15,609
Provisions		12,013	11,782
Total Non-Current Liabilities		12,013	11,782
Share Capital	5	20,900	20,900
Reserve from Capital Contribution		2,000	2,000
Legal Retained Earnings		22,546	22,546
Profit Carried Forward		9,131	10,171
Profit/(Loss) for the Year		-1,147	-1,041
Total Shareholders Equity		53,430	54,576
Total Liabilities and Equity		85,163	81,967

Profit and Loss Account and Cash Flow Statement

Profit and Loss Account	Notes	from July 2021 to June 2022 TCHF	from July 2020 to June 2021 TCHF
Fees	6	35,979	37,115
Other Income	8	312	261
Total Income		36,291	37,376
Staff Expenses	7	29,057	29,757
Property Expenses	11	2,891	3,102
School related Expenses		886	797
Administration and IT Expenses		1,058	1,121
Other Expenses	9	382	327
Depreciation and Impairment	10	3,027	3,178
Total Expenses		37,301	38,282
Operating Result		-1,010	-906
Net Financial Result	12	-145	-121
Profit before Extraordinary Items		-1,155	-1,027
Net Extraordinary Result	13	8	-14
Profit/(Loss) for the Year		-1,147	-1,041

Cash Flow Statement	from July 2021 to June 2022 TCHF	from July 2020 to June 2021 TCHF
Profit/(Loss) for the Year	-1,147	-1,041
Depreciation and Impairment on Non-Current Assets	3,027	3,178
Changes in Trade Accounts Receivable	-1,590	-1,036
Changes in Inventories	-37	16
Changes in Other Short Term Receivables and Prepaid Expense	2	-97
Changes in Trade Accounts Payable	195	-736
Changes in Other Short Term Liabilities, Short Term Prepayments, Accrued Expenses and Deferred Income	3,916	3,692
Changes in Provisions	231	414
Cash Flow from Operating Activities	4,598	4,390
Proceeds from sale of Financial Fixed Assets	-	2
Acquisition of Property, Plant and Equipment	-1,276	-1,670
Cash Flow from Investing Activities	-1,276	-1,668
Cash Outflows from Other Long Term Liabilities	-	-50
Cash Flow from Financing Activities	-	-50
Change in Cash and Cash Equivalents	3,322	2,672
Reconciliation:		
Cash and Cash Equivalents as at 1 July	16,593	13,921
Balance in Cash and Cash Equivalents at 30 June	19,915	16,593
Change in Cash and Cash Equivalents	3,322	2,672

Notes to Financial Statements

I. Principles

1. Valuation Principles

General Aspects

These financial statements were prepared according to the provisions of the Swiss Law on Accounting and Financial Reporting (32nd title of the Swiss Code of Obligations). Where not prescribed by law, the significant accounting and valuation principles applied are described below. It should be noted that to ensure the company's going concern, the company's financial statements may be influenced by the creation and release of hidden reserves. All amounts have been rounded to the nearest thousand, unless otherwise indicated.

Cash and Cash Equivalent

Cash and cash equivalents include cash, current and saving account balances at banks. They are valued at their nominal rate.

Trade Accounts Receivables

Is recorded as at invoicing. The company has further made use of a general value adjustment admissible under tax law.

Inventories

Inventories are valued at acquisition or manufacturing costs – or if this is lower, at net realizable value (lowest value principle). The acquisition costs are calculated with the FIFO method (first in – first out). The company has further made use of a general value adjustment admissible under tax law.

Property, Plant and Equipment

Property, plant and equipment (PPE) is valued at acquisition costs less accumulated depreciation and impairment losses. PPE is depreciated using the straightline method. As soon as there are indicators that book values may be overstated, these are reviewed and, if necessary, adjusted.

Fees

Revenue from services is recorded as at invoicing. Invoices are issued according to the general term and conditions. The Fees reported include only the revenue for the current school year reported and any prepayments are accrued.

Leases

Leasing and rental contracts are recognized based on legal ownership. Therefore, any leasing or rental expenses are recognized as expenses in the period they are incurred; however, the leased or rented objects themselves are not recognized in the balance sheet.

II. Information on Balance Sheet and Income Statement Items

2. Property, Plant and Equipment

	2021/22 TCHF	2020/21 TCHF
Gross Value		
Opening Balance	91,257	89,861
Additions	1,276	1,670
Withdrawals/Transfers	-	-274
Closing Balance	92,533	91,257
Accumulated Depreciation		
Opening Balance	-38,852	-35,948
Depreciation and Impairment of the Year	-3,027	-3,178
Withdrawals/Transfers	-	274
Closing Balance	-41,879	-38,852
Property, Plant and Equipment Net Depreciated Value	50,654	52,405
Property, Plant and Equipment Details (net book value)		
Campus	48,769	50,023
Equipment & Furniture	1,885	2,382
Total	50,654	52,405

3. Trade Accounts Receivable

From Direct Holders of Participations	2,677	3,101
From Third Parties	9,510	7,496
Allowances for doubtful receivables	-163	-163
Total	12,024	10,434

4. Other Short Term Liabilities

To Direct Holders of Participations	330	212
To Third Parties	158	61
Total	488	273

	2021/22 TCHF	2020/21 TCHF
5. Issued Share Capital		
785 A shares at a nominal value of CHF 25,000 each	19,625	19,625
470 B shares at a nominal value of CHF 2,500 each	1,175	1,175
40 C shares at a nominal value of CHF 2,500 each	100	100
Total Issued Share Capital	20,900	20,900
6. Fees		
Tuition Fees	37,423	38,554
Enrolment Fees	1,347	948
Registration Fees	157	113
Discounts and other Reductions	-2,948	-2,500
Total Fees	35,979	37,115
7. Staff Expenses		
Salaries	24,068	24,709
Social Insurances	4,306	4,353
Professional Development	142	153
Miscellaneous	541	542
Total Staff Expenses	29,057	29,757
8. Other Income		
Extra Curricular	141	48
Shop Sales	12	3
Miscellaneous	159	210
Total Other Income	312	261
9. Other Expenses		
Contribution to AISB for funding of special projects and activities linked to educational programs of ISB	40	39
Miscellaneous	342	288
Total Other Expenses	382	327
10. Depreciation and Impairment		
Campus (Aesch + Reinach)	1,649	1,510
Furniture and Equipment	1,378	1,460
Total Depreciation	3,027	2,970
Campus (Aesch)	-	208
Total Impairment	-	208
Total Depreciation and Impairment	3,027	3,178
11. Property Expenses		
Utilities and Insurance	456	476
Repair and Maintenance	790	918
External Services Facility Management	166	140
Land Lease	953	953
Room Rental Expenses	448	443
Miscellaneous	142	211
Rental Income	-64	-39
Total Property Expenses	2,891	3,102
12. Net Financial Result		
Financial Expenses	-96	-121
Bank Charges	-11	-9
Payment Service Charges	-17	-6
Currency Exchange Result	-21	15
Total Net Financial Result	-145	-121

Notes and Appropriation of Available Earnings

	2021/22 TCHF	2020/21 TCHF
13. Net Extraordinary Result		
Correction for employment contracts prior to 2006	-	-14
Refund from VAT audit of years 2016-2019	8	-
Total Net Extraordinary Result	8	-14

III. Other Information

14. Pledged Own Assets

Reinach Campus

Book Value	26,560	27,486
Amount Pledged	24,695	24,695
Actually Used	1,695	1,745

Aesch Campus

Book Value	21,923	22,485
Amount Pledged	6,258	6,258
Actually Used	1,258	1,258

Total

Book Value	48,483	49,971
Amount Pledged	30,953	30,953
Actually Used	2,953	3,003

15. Liability for Leasing

The lease liabilities have the following maturity structure:

Within One Year	40	40
Between One and Five Years	60	100
Total	100	140

Additionally ISB has entered into long term land lease contracts for the Reinach Campus (maturity date on 31 March 2051) and for the Aesch Campus (maturity date 31 December 2055).

16. Audit Fees

Audit Services	25	25
Total	25	25

17. Full Time Employment Equivalent

The annual average of full time equivalent employment was	243.3	252.9
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18. Significant events after the balance sheet date

There are no significant events after the balance sheet date which could impact the book value of the assets or liabilities or which should be disclosed here.

Appropriation of Available Earnings

Balance brought forward	9,131	10,171
Profit/(Loss) for the Year	-1,147	-1,041
Total available earnings at the disposal of the Annual General Meeting	7,984	9,131

It is foreseen to propose to the General Meeting of Shareholders to carry forward the available earnings to the following year.

Annette Palmer
Chair

Bradley Roberts
Director

Nationality Statistics

Nationality	Student	Faculty
 American	202	47
 Argentinian	15	-
 Australian	23	5
 Austrian	7	2
 Bangladeshi	2	-
 Belgian	17	1
 Brazilian	31	1
 British	191	61
 Bulgarian	4	-
 Canadian	41	15
 Chinese	5	-
 Colombian	5	-
 Croatian	3	1
 Czech	3	2
 Danish	20	-
 Dutch	55	1
 Egyptian	10	-
 Estonian	1	-
 Filipino	7	3
 Finish	3	-
 French	47	10
 German	72	13
 Greek	21	-
 Guatemalan	2	-
 Hong Kong	1	-
 Hungarian	4	1
 Indian	71	2
 Indonesian	2	-
 Irish	24	6
 Israeli	12	-
 Italian	53	2
 Jamaican	-	1
 Japanese	31	-
 Korean	4	-

Nationality	Student	Faculty
 Latvian	2	1
 Lebanese	-	1
 Lithuanian	1	-
 Macedonian	2	-
 Malaysian	6	-
 Mexican	9	-
 New Zealander	5	2
 Nigerian	1	-
 Pakistani	5	-
 Peruvian	3	-
 Polish	19	-
 Portuguese	31	2
 Romanian	7	2
 Russian	7	1
 Serbian	3	-
 Singaporean	4	-
 Slovakian	-	1
 Slovenian	2	-
 South African	7	3
 Spanish	62	3
 Sri Lankan	-	1
 Swedish	35	1
 Swiss	88	3
 Taiwanese	4	-
 Thai	-	1
 Turkish	15	-
 Ukrainian	14	-
 Venezuelan	1	-
 Zimbabwean	3	-
Total Students		1,325
Total Teaching Faculty		196

These statistics reflect the end of year enrolment for June 2022



Report of the Statutory Auditors on the Financial Statements

As statutory auditor, we have audited the accompanying financial statements of International School of the Basel Region AG, which comprise the balance sheet, income statement, cash flow statement and notes for the year ended 30 June 2022.

Board of Directors' Responsibility

The board of directors is responsible for the preparation of the financial statements in accordance with the requirements of Swiss law and the company's articles of incorporation. This responsibility includes designing, implementing and maintaining an internal control system relevant to the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The board of directors is further responsible for selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Swiss law and Swiss Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control system relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control system. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made, as well as evaluating the overall presentation of the

financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements for the year ended 30 June 2022 comply with Swiss law and the company's articles of incorporation.

Report on Other Legal Requirements

We confirm that we meet the legal requirements on licensing according to the Auditor Oversight Act (AOA) and independence (article 728 CO) and that there are no circumstances incompatible with our independence.

In accordance with article 728a paragraph 1 item 3 CO and Swiss Auditing Standard 890, we confirm that an internal control system exists, which has been designed for the preparation of financial statements according to the instructions of the board of directors.

We further confirm that the proposed appropriation of available earnings complies with Swiss law and the company's articles of incorporation. We recommend that the financial statements submitted to you be approved.

We draw attention to the fact that, contrary to the requirements of article 699 paragraph 2 CO, the annual general meeting of shareholders did not take place within six months after reporting date.

KPMG AG

Michael Herzog
Licensed Audit Expert
Auditor in Charge

Nadine Herzog
Licensed Audit Expert

Basel, 16 November 2022



